

## Bluewater District School Board 2009-10 Interim Financial Report

2009/10 Financial Report # 3 at July 31

### Summary of Financial Results

	Budget	Forecast	In Year Change	
			\$	%
<b>Revenue</b>				
Grants	188,072,084	188,893,929	821,845	0.4%
Other	2,651,621	3,564,511	912,890	34.4%
<b>Total Revenues</b>	<b>190,723,705</b>	<b>192,458,440</b>	<b>1,734,735</b>	<b>0.9%</b>
<b>Expenditures</b>				
Classroom	144,003,748	145,557,218	1,553,470	1.1%
Other Operating	38,518,652	38,322,738	-195,915	-0.5%
Capital	8,201,505	8,470,044	268,539	3.3%
<b>Total Expenditures</b>	<b>190,723,905</b>	<b>192,350,000</b>	<b>1,626,095</b>	<b>0.9%</b>
<b>Surplus Deficit (-)</b>		<b>\$108,440</b>		

### Highlights

#### Changes in Revenue

Enrolment increased by 78.25 pupils of the board over June 2009. Grant revenues have increased by \$.82M reflecting the project revenues that have been brought in to match project expenditure. Other Revenues increased by \$.91M in relation to budget.

#### Change in Expenditure

Expenditure increased by 1.6 M primarily attributable to expenditure on projects.

#### Change in Reserve for Working Funds Amount

This reflects rollover of capital dollars from 0809 that are attached to planned expenditure for the Bayview parking lot.

#### Change in Surplus/Deficit

Anticipated \$108,440 surplus.

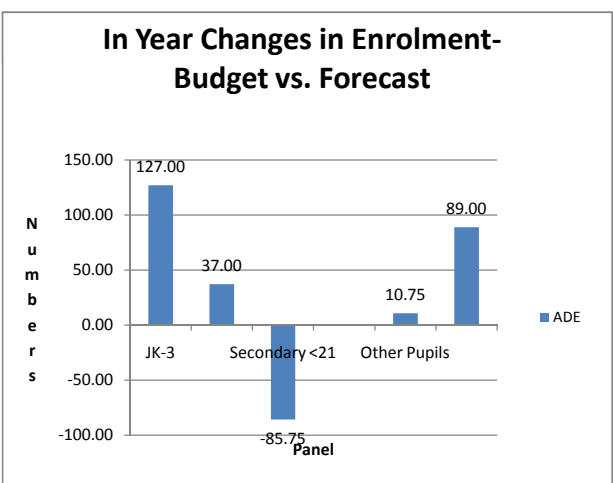
#### Risks

Year end reconciliations may change final surplus/deficit.  
External project revenues not yet reconciled.

### Summary of Enrolment

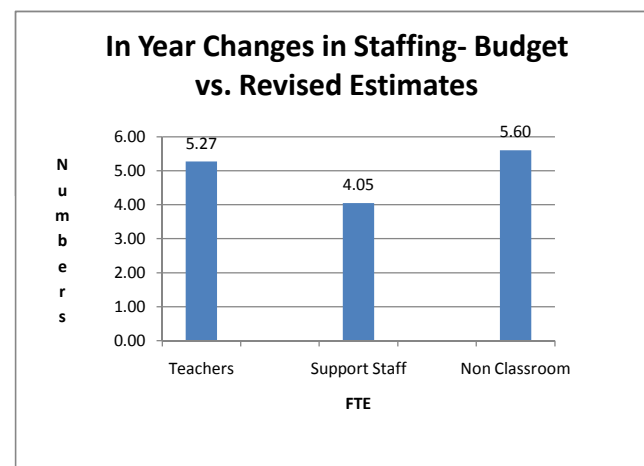
	Budget	Forecast	In Year Change	
			#	%
<b>Elementary</b>				
JK-3	4,280.00	4,407.00	127.00	3.0%
4-8	6,324.00	6,361.00	37.00	0.6%
<b>Total</b>	<b>10,604.00</b>	<b>10,768.00</b>	<b>164.00</b>	<b>1.5%</b>
<b>Secondary &lt;21</b>	<b>6,618.50</b>	<b>6,532.75</b>	<b>-85.75</b>	<b>-1.3%</b>
<b>Other Pupils</b>			<b>78.25</b>	
Elem	67.00	65.25	-1.75	-2.6%
Sec	68.50	81.00	12.50	18.2%
	135.50	146.25	10.75	7.9%
<b>Total</b>	<b>17,358.00</b>	<b>17,447.00</b>	<b>89.00</b>	<b>0.5%</b>

Note: Forecast based on Ministry Enrolment Confirmation at July 31



### Summary of Staffing

	Budget	Forecast	In-Year Change	
			#	%
<b>Classroom</b>				
Teachers	1,099.94	1,105.21	5.27	0.48%
Support Staff	510.00	514.05	4.05	0.79%
Non Classroom	224.20	229.80	5.60	2.50%
<b>Total</b>	<b>1,834.14</b>	<b>1,849.06</b>	<b>14.92</b>	<b>0.81%</b>



Note: Staffing levels reflected are as of March 31 2010

# Revenue (Grant Comparison)

for Period Ending July 31, 2010

	Budget Assessment				Material Variance Note	Risk Assessment	
	a	b	c= b-a	d= c/a		f	g (b/f x 100)
	Budget (Estimates)	Forecast Yr End 2009/10*	Change \$ % Increase (Decrease) Increase (Decrease)			Forecast (Actual) Yr End 2008/09*	Current Year Forecast as a % of Previous Year's Forecast
2009-10							
<i>* Note: Forecast based on March 31 count date numbers</i>							
<b>Revenues</b>							
<b>Operating Grants</b>							
Pupil Foundation	80,066,802	80,290,894	224,092	0.3%		81,326,749	98.7%
Primary Class Size	3,591,391	3,697,958	106,567	3.0%		3,610,095	102.4%
School Foundation	12,852,155	12,887,569	35,414	0.3%		12,649,024	101.9%
Special Education	23,219,251	23,301,390	82,139	0.4%		23,376,159	99.7%
Language	2,353,143	2,341,830	-11,313	-0.5%		2,362,734	99.1%
Learning Resources for Distant Schools	363,554	363,554	0	0.0%		363,554	100.0%
Remote and Rural	1,220,936	1,226,421	5,485	0.4%		1,254,659	97.7%
Rural and Small Community Allocation	362,534	364,181	1,647	0.5%		377,246	96.5%
Learning Opportunity	2,011,815	2,025,231	13,416	0.7%		2,042,284	99.2%
Continuing Education	108,712	115,320	6,608	6.1%		132,279	87.2%
Qualification and Experience	13,118,801	11,710,538	-1,408,263	-10.7%	1	11,836,148	98.9%
New Teacher Induction	113,792	113,792	0	0.0%		80,000	142.2%
Transportation	13,246,731	13,178,111	-68,620	-0.5%		13,115,575	100.5%
Admin and Governance	5,140,555	5,144,717	4,162	0.1%		5,157,251	99.8%
School Operations	18,283,005	18,228,711	-54,294	-0.3%		17,619,203	103.5%
Community Use of Schools	268,371	268,371	0	0.0%		340,541	78.8%
Declining Enrolment	2,021,247	1,937,173	-84,074	-4.2%	2	2,500,989	77.5%
Program Enhancement	492,150	492,150	0	0.0%		492,150	100.0%
First Nation, Metis and Inuit Supplement	103,269	103,652	383	0.4%		97,591	106.2%
Safe Schools	371,612	371,628	16	0.0%		375,296	99.0%
<b>Total</b>	<b>179,309,826</b>	<b>178,163,191</b>	<b>-1,146,635</b>	<b>-0.6%</b>		<b>179,109,527</b>	<b>99.5%</b>
<b>Other Grants</b>							
English as a 2nd Language	15,000	15,000	0	0.0%		10,850	138.2%
School Effectiveness	150,000	150,000	0	0.0%		0	
OYAP - Ontario Youth Apprenticeship	103,619	103,619	0	0.0%		122,236	84.8%
Outreach Coordinator	76,800	76,800	0	0.0%		0	n/a
MISA	103,900	103,900	0	0.0%		106,636	97.4%
Schools Helping Schools	66,636	66,636	0	0.0%		0	n/a
Priority Schools	34,000	34,000	0	0.0%		0	n/a
Specialists High Skills Major	0	267,034	267,034			0	n/a
Homework Help	0	117,805	117,805			0	n/a
Other Op Classroom (EPO External)	0	1,664,742	1,664,742		5	2,989,415	55.7%
<b>Total</b>	<b>549,955</b>	<b>2,599,536</b>	<b>2,049,581</b>	<b>372.7%</b>		<b>3,229,137</b>	<b>80.5%</b>
<b>Grants for Capital Purposes</b>							
School Renewal	5,509,130	5,428,029	-81,101	-1.5%		4,909,146	110.6%
PTR Debt Commitment	480,089	480,089	0	0.0%		480,089	100.0%
Good Places to Learn	1,814,276	1,814,276	0	0.0%		1,476,467	122.9%
Debt Repayment	408,808	408,808	0	0.0%		415,907	98.3%
<b>Total</b>	<b>8,212,303</b>	<b>8,131,202</b>	<b>-81,101</b>	<b>-1.0%</b>		<b>7,281,609</b>	<b>111.7%</b>
<b>Total Grant Revenue</b>	<b>188,072,084</b>	<b>188,893,929</b>	<b>821,845</b>	<b>0.4%</b>		<b>189,620,273</b>	<b>99.6%</b>
<b>Non Grant Revenue</b>							
Tuition Fee Revenue	1,238,766	1,328,333	89,567	7.2%	3	1,389,063	95.6%
Other Fees	0	37,720	37,720			29,701	127.0%
Continuing Education	675,500	436,290	-239,210	-35.4%	4	650,800	67.0%
Consortia Revenue	129,000	137,046	8,046	6.2%		293,975	46.6%
Community Use	111,250	53,543	-57,707	-51.9%		86,665	61.8%
Tech Centres	111,000	97,165	-13,835	-12.5%		103,589	93.8%
Donations	0	123,457	123,457			165,363	74.7%
Other	228,880	889,887	661,007	288.8%	6	925,356	96.2%
<b>Total</b>	<b>2,494,396</b>	<b>3,103,441</b>	<b>609,045</b>	<b>24.4%</b>		<b>3,644,512</b>	<b>85.2%</b>
<b>Reserve for Working Funds</b>	<b>157,225</b>	<b>461,070</b>	<b>303,845</b>	<b>193.3%</b>			
<b>Total Other Revenue</b>	<b>2,651,621</b>	<b>3,564,511</b>	<b>912,890</b>	<b>34.4%</b>		<b>3,644,512</b>	<b>97.8%</b>
<b>Total Funds</b>	<b>190,723,705</b>	<b>192,458,440</b>	<b>1,734,735</b>	<b>0.9%</b>		<b>193,264,785</b>	<b>99.6%</b>

## Explanations of Material Grant Variances

- 1 Change in qualifications and experience of teachers - offset by reduced expenditure costs
- 2 Impact of increased enrolment on declining enrolment grant
- 3 Increased tuition fee paying students, primarily secondary
- 4 Decrease attributable to reorganization of department
- 5 Increase primarily attributable to external grant funding
- 6 Includes other revenue, such as OEC, daycare rent, breakfast for learning

# Expenditure

for Period Ending July 31, 2010

Budget Assessment					Risk Assessment			
a	b	c= b-a		d= c/a	e= i/b		g = f - e	
2009-10					Actual to July 31, 2010	Actual to July 31, 2009	Change in % of Current Year Forecast Spent to % of Previous Year's Forecast Spent	
2009/10 Budget	Forecast Yr End 2009/10*	Change		Material Variance Note	%of Forecast Spent	%of Forecast Spent	Forecast vs. Prior Year YTD	
							Forecast vs. Prior Year YTD	
		\$	%					
		Increase (Decrease)	Increase (Decrease)					

\* Note: Forecast based on March 31 count date numbers

## OPERATING

### Classroom Instruction

Classroom Teachers	100,390,332	99,595,040	-795,292	-0.8%
Supply Teachers	2,540,626	3,486,686	946,060	37.2%
Educational Assistants	12,866,864	12,986,495	119,631	0.9%
Classroom Computers	3,319,651	3,147,761	-171,890	-5.2%
Textbooks and Supplies	3,679,924	4,524,357	844,433	22.9%
Professionals and Paraprofessionals	4,884,234	4,734,186	-150,048	-3.1%
Staff Development	671,598	1,434,459	762,862	113.6%
<b>Total Classroom</b>	<b>128,353,228</b>	<b>129,908,984</b>	<b>1,555,757</b>	<b>1.2%</b>

### Non-Classroom

Co-ordinators and Consultants	1,370,241	1,641,045	270,804	19.8%
Principal and Vice-Principals	8,607,316	8,574,564	-32,752	-0.4%
School Office	5,422,964	5,432,626	9,662	0.2%
<b>Total Non-Classroom</b>	<b>15,400,521</b>	<b>15,648,234</b>	<b>247,714</b>	<b>1.6%</b>

### Transportation

	13,319,983	12,973,072	-346,911	-2.6%
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### School Operations and Maintenance

	18,442,663	18,351,814	-90,850	-0.5%
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### Continuing Education

	1,027,934	1,072,100	44,166	4.3%
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### Administration

Trustees	158,822	148,909	-9,912	-6.2%
Director/Supervisory Officers	929,644	953,046	23,402	2.5%
Other Administration	4,639,606	4,823,798	184,191	4.0%
<b>Total Administration</b>	<b>5,728,072</b>	<b>5,925,753</b>	<b>197,681</b>	<b>3.5%</b>

<b>Total Operating</b>	<b>182,272,401</b>	<b>183,879,956</b>	<b>1,607,556</b>	<b>0.9%</b>
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## CAPITAL

<b>IN YR SURPLUS</b>	8,201,505	8,470,044	268,539	3.3%
<b>TOTAL EXPENDITURES</b>	250,000	0	-250,000	
	190,723,905	192,350,000	1,626,095	0.9%

## Explanations

- 1 Variance attributable to average salary differential
- 2 Absenteeism increase results in higher cost for supply teachers
- 3 Increase in EA's is due to absenteeism and program needs.
- 4 Interest expenses for TMP have come in lower than originally estimated
- 5 Increase attributable to external projects expenditure which will be offset by grants

- 6 Primarily attributed to staffing realignments
- 7 Increase attributable to external projects expenditure which will be offset by grants
- 8 Increase attributable to staff increase 2FTE which will be offset by grants
- 9 Savings attributable to route efficiencies, final grant revenue not yet determined
- 10 Department re-organization generated some unanticipated expenditures

\* YTD includes capital expenditure

\* YTD includes capital expenditure for new Admin Bldg

\* YTD includes 3M in Capital Priorities expenditure

## Capital Projects Projected Expenditures to July 31, 2010

		Budget - Entire Year	Expenses to July 31 10	Balance Remaining	% Remaining	to End of Year	Under/(Over)
<b>Computers for Teachers</b> (729)	Capital	1,551,150	39,242	1,511,908	97%	39,242	-1,511,908
<b>Office Automation</b> (740)	Capital	130,000	82,246	47,754	37%	89,502	40,498
<b>Data Centre Hardware</b> (746)	Capital	162,000	179,123	-17,123	-11%	179,123	-17,123
<b>Technology Master Plan</b> (823)	Capital	1,583,651	1,504,731	78,920	5%	1,583,651	0