



BUDGET SUB-COMMITTEE REPORT

BUDGET SUB-COMMITTEE

FRIDAY, SEPTEMBER 10, 2010

Trustees: Jan Johnstone; Marg Gaviller; Ross King; Paul Wehrle

Absent: John Chapman; Jennifer Yenssen; Oscar Burnside

Staff: Brenda Booth (Superintendent of Business); Alana Murray (Interim Director of Education); Hugh Lee (Supervisor of Financial Services); Ginnie Smith (Recorder)

1. 2010-11 Capital Budget

Members reviewed and approved the draft report regarding the 2010-11 Capital Budget. This report will be presented to Business Committee on September 21, 2010.

2. Budget Reconciliation

Members reviewed the report which reconciled the 2010-11 Ministry Estimates to the budget.

3. Finance Report Discussion

A coordinated approach between the budget committee and audit committee is required for financial reporting. The auditor has recommended additional reporting to trustees. Members suggested that the monthly report that goes to SAT could be sent to the Budget Sub-Committee and Audit Committee. Revised Terms of Reference to include this additional financial reporting, once presented to Audit Committee, will be presented to the Business Committee.

Submitted to
Business Committee
19 October 2010

For further information, please contact
Jan Johnstone, Committee Chair or
Brenda Booth, Superintendent of Business
and Treasurer